

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2023

	2022/23 Budget	2021/22 Budget
Revenue		
Operating Fund	\$ 71,753,928	\$ 69,631,021
Ancillary Services	2,542,025	2,443,482
Specific Projects	132,884	132,884
Capital Fund	260,000	260,000
Amortization of capital grants	4,812,847	4,748,749
	79,501,684	77,216,135
Expenses		
Operating Fund	73,185,734	72,458,930
Ancillary Services	2,828,961	2,646,155
Specific Projects	132,884	132,884
Capital Fund	260,000	260,000
Amortization of capital assets	5,353,907	5,287,166
	81,761,486	80,785,135
Excess (deficiency) of revenue over expenses	\$ (2,259,803)	\$ (3,569,000)

	2022/23 Budget	2021/22 Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	43,311,187			

OPERATING FUND - REVENUE

	2022/23	2021/22		
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 36,830,355	\$ 35,693,756	\$ 1,136,599	3.09
Ministry of Advanced Education - Leases	155,268	155,268	-	-
Ministry of Advanced Education - Additional	2,216,128	1,301,977	914,151	± 4 *

<u>OPERATING FUND - EXPENSES</u>	2022/23	2021/22		
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Access Programs	1,441,852	1,272,038	(169,814)	(11.8)
Teaching & Learning	1,293,880	1,296,940	3,060	0.2
English Second Language	658,080	730,390	72,310	11.0
Health Sciences	9,078,457	7,799,312	(1,279,145)	(14.1)
Post Credential Programs	2,306,370	2,692,064	385,694	16.7
Student Support Services	776,120	993,102	216,982	28.0
Trades & Technology	6,614,686	6,555,297	(59,389)	(0.9)
Human, University Studies & Business	10,784,790	11,083,318	298,528	2.8
Vice President Academic	1,816,224	1,561,821	(254,403)	(14.0)
Sub-total Prince George	34,770,459	33,984,282	(786,177)	(2.3)
Fort St James	491,034	589,149	98,115	20.0
Nechako	717,949	837,893	119,944	16.7
Lakes District	1,020,326	1,100,116	79,790	7.8
Mackenzie	1,145,264	1,357,126	211,862	18.5
Quesnel	4,227,377	3,491,750	(735,627)	(17.4)
Valemount	12,500	12,500	-	-
Total Instructional	42,384,909	41,372,816	(1,012,093)	(2.4)
Support				
College Board	103,585	103,585	-	-
Communication Services	1,280,007	1,565,431	285,424	22.3
Facilities	4,278,360	4,312,822	34,462	0.8
Financial Services	1,593,666	1,538,421	(55,245)	(3.5)
Human Resources	2,067,776	1,933,711	(134,065)	(6.5)
Information Technology Services	3,918,548	3,854,266	(64,282)	(1.6)
International Education	1,168,775	1,440,544	271,769	23.3
Learning Commons & Academic Success	1,216,486	1,194,906	(21,580)	(1.8)
President's Office	1,021,229	942,400	(78,829)	(7.7)
Policy, Planning & Strategy	988,954	1,001,467	12,513	1.3
Procurement	576,993	545,890	(31,103)	(5.4)
Safety & Security	953,634	960,796	7,162	0.8
Student Services/ Office of the Registrar	4,316,112	4,085,547	(230,565)	(5.3)
VP Finance & Corporate Services	496,278	420,703	(75,575)	(15.2)
VP Student Affairs	857,940	545,945	(311,995)	(36.4)
Unfunded Amortization	150,000	150,000	-	-
Development/Contingency reserve	527,748	1,057,270	529,522	100.3
Special/Temporary Programs contribution	(503,376)	(503,376)	085,547	1

2022/23 Budget	2021/22 Budget	Change in Budget Amount	Percentage
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College of New Caledonia
BUDGET
for the year ending March 31, 2023

	2022/23	2021/22	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	132,884	132,884	-	-
	132,884	132,884	-	-
Expenses				
Student Aid	132,884	132,884	-	-
	132,884	132,884	-	-
Surplus/(Deficit)	\$ -	\$ -	\$ -	-
Capital Fund				
Revenue				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Grants	4,812,847	4,748,749	64,098	1.33
	5,072,847	5,008,749	64,098	1.26
Expenses				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Assets	5,353,907	5,287,166	66,741	1.25
	5,613,907	5,547,166	66,741	1.19
Surplus/(Deficit)	\$ (541,060)	\$ (538,417)	\$ (2,643)	0.49